

**SOCIETY OF PROFESSIONAL ECONOMISTS
ANNUAL GENERAL MEETING**

TO BE HELD AT 5.00 PM ON WEDNESDAY 27 NOVEMBER 2024 VIA LIVE ZOOM WEBINAR

A G E N D A

1. Minutes of the AGM held on 29 November 2023
2. Matters Arising
3. Chairperson's Report
4. Honorary Treasurer's Report and Accounts
5. Appointment of Auditors
6. Election of Council Members
7. Any Other Business

MINUTES OF THE ANNUAL GENERAL MEETING OF THE SOCIETY OF PROFESSIONAL ECONOMISTS HELD AT 5.00 PM ON WEDNESDAY 29 NOVEMBER 2023 via LIVE ZOOM WEBINAR.

The meeting began promptly at 5.00pm, with 14 members present (rising to 17 shortly afterwards). Andrew Milligan, Honorary Secretary was in the Chair, with George Buckley, SPE Chairperson and James Lambert, Honorary Treasurer, in attendance. The Chair held 5 proxy votes. George Buckley opened the meeting with a welcome to all before passing on to Andrew Milligan, the Honorary Secretary, to explain the proceedings and chair the event.

MINUTES

The minutes of the Annual General Meeting held on 23rd November 2022, having been circulated to all members, were put to the meeting. Approval of the minutes was proposed by Sarah Hewin and seconded by Catherine Connolly. Members voted their unanimous approval.

MATTERS ARISING

There were no matters arising.

CHAIRPERSONS'S REPORT

The Chairperson's Report on the Society's activities during the year, which had been circulated to all members prior to the meeting, was taken as read.

The Chair introduced his remarks by thanking all who had helped the Society of the past year. This included all the speakers at its events, the Council Members, President and Vice Presidents, and the administrative team PXL. George reported that the Society has had very strong offering of monthly meetings, annual dinner, the conference, and networking drinks in the summer.

To that end, total membership rose to over 1,300 by the end of June 2023, an increase of 6% on the previous year. In addition, the SPE have a student membership deal with Nottingham Trent, and since the Chairman had written his formal report more members have joined from Bangor and Northampton universities.

George reported that the Society is keen to use the funds from the universities to expand its online presence for those outside of London to benefit from. To this end, George announced that the SPE Council is going to spend the next year looking at the Society's strategy, and he is keen to hear from members on any suggestions they may have.

Already most of the in-person evening meetings are available online after the event and there has never been a better time for members to get the most out of the Society. The careers offering continues to support economists, whatever stage of their career they are at. The SPE continues to work with EconomistJobs, who each month tailor a list of economist vacancies which are then distributed to members. In addition to that, each year one of the evening sessions typically has a careers focus. George thanked Catherine Connolly for all her work as Chair of the SPE's Professional Development Committee and through SPE Courses.

The Society continues to increase its efforts to promote diversity in the economics profession. For example, the SPE is sponsoring the February 2024 Women in Economics Conference in association with the Royal Economic Society. The SPE continues in its efforts to improve diversity and ensure gender balance at meetings and events and that speakers are drawn from diverse backgrounds.

George thanked Ian Harwood, and his team of book reviewers for their wonderful collection of reviews. He also thanked his fellow Council members for all their hard work over the past year helping run the society. The Society also depends on the effort and support of a network of people that

extends beyond Council. George thanked Sir Dave Ramsden, the President of the Society; the Vice Presidents, Sir Charlie Bean, Sir John Vickers and Dame Kate Barker; and Nik Ottley, the SPE's Web Designer. Special thanks too went to to Ian Kernohan, Tadas Gedminas and Leath Al Obaidi for their excellent work for the Website & Social Media Committee.

George reported that the Society ran a very full and successful schedule of meetings and events in 2022-23. Among the speakers during the year we were lucky to have two current and three former members of the Bank of England's Monetary Policy Committee. The SPE held its first summer drinks event hosted by King's College London on the terrace of Bush House in July 2022. So popular was this networking event that it was repeated in 2023 and has become an established event in the annual calendar.

The Society has also continued with the popular recorded interviews. George gave thanks in particular to Sunil Krishnan for his work on all things website related, and for once again putting together a video interview series of our Rybczynski Prize finalists.

The annual dinner series continues to be a big hit among members with Philip Lane in the last financial year and Banque de France Governor Francois Villeroy de Galhau at the November 2023 dinner. George thanked our sponsors of the dinner, Oxford Economics, and for the Rybczynski Prize, KPMG. He went on to thank Mario Pisani and the pre-judging panel for the prize, namely Ian Kernohan, Ruth Gregory and Sonali Punhani, for their efforts in shortlisting the entries for the 2023 award.

The in-person Annual Conferences held at Bloomberg have been a big success and George offered enormous thanks to Bloomberg and Stephanie Flanders for hosting these.

In closing George stated that the Society continues to go from strength to strength and reiterated that Council is always keen to hear members' views on the evolution of the Society especially at this time when he and fellow Council members will be looking in depth at the SPE's strategy see how it can improve.

Approval of the Chairperson's report was voted on and was approved unanimously.

HONORARY TREASURER'S REPORT AND ACCOUNTS

The Treasurer gave an overview of the Society's finances for the last financial year, which ended on 30 June 2023. He reported that it had been a good year for the finances with the income broadly remaining flat which he considers is quite an achievement taking into account the cost of living crisis. Income from membership subscriptions was £71,347. This is a marginal fall of 1% from the previous year and membership subscription income remains over 25% higher than in 2018-19.

The Society's investment income increased by 52% to £3,205 as dividends rose. Higher interest rates resulted in bank interest of £939, up from £42 the previous year. Other operating income was £3,850. This is much lower than in previous years as no annual dinner was held during the reporting period (two dinners were held the previous year). Income from advertising continued its upward trend, rising by 44% to £2,450.

Moving onto expenses he explained there was quite a large decrease in operating expenses, as the Society did not have to host the two dinner and conference. Expenses fell from £44,247 in 2021-22 to £12,607, capturing the cost of the King's College drinks and the evening meetings. As expected in the current inflationary environment, general administrative expenses rose by 7% to £57,871. This reflects an increase in secretarial service fees due to inflation and the additional work that PXL is undertaking for the Society, plus an 8% increase in fees for auditing and bookkeeping. This was mitigated by a further reduction in website costs and no legal or professional services fees being incurred. Irrecoverable VAT stood at £13,764 relative to £12,934 the previous year.

Taking the two together, the expenses and income, the Society generated a deficit of £9,522 in 2022-23 compared to a surplus of £20,753 in the previous financial year. The Treasurer put this down to two reasons. Firstly, being due to the prepayment of £8,400 for the November 2023 annual dinner being recorded in the financial year prior to income from the dinner being received, without which the Society would have been close to break-even. If we take that out, the Society would roughly break even. Secondly it reflects the absence of surplus from one of our annual dinners which roughly makes a surplus of £10,000 with sponsorship taken into account. We had two dinners last year and no annual dinners in this financial year.

The Society maintains healthy cash reserves, with £152,787 cash in hand at the end of the 2022-23 financial year on 30 June 2023. On this date, the market value of the Society's listed investments was £84,600 and the market value of the unlisted investments was £94,581.

Over the coming year, we have again frozen membership fees and will seek to continue to minimise costs. We anticipate inflation-related cost increases in areas including secretarial services, event hosting, audit and bookkeeping. However, absent the pre-payment anomaly and reflecting an expected surplus from the November 2023 annual dinner, we anticipate a small surplus for the 2023-24 financial year.

The Society's income is dependent on membership subscriptions, advertising income, sponsorship and attendance at events such as the annual dinner. The Treasurer encouraged members therefore to continue to recommend the Society to colleagues and keep the Society in mind for advertising and sponsorship opportunities.

The adoption of the Annual Accounts and financial statements was voted on and approved unanimously.

APPOINTMENT OF AUDITORS

A resolution that the Society's auditors, Blue Spire Limited, be reappointed for the year 2023-24 was proposed by Sarah Hewin and seconded by Ulrike Hotopp. The resolution was put to members and passed unanimously. The auditors were duly reappointed.

ELECTION OF COUNCIL MEMBERS

The Honorary Secretary reported that Sonali Punhani had been co-opted earlier in the year and had agreed to offer herself for election to Council. He also reported that Ulrike Hotopp, James Lambert and Mario Pisani retired by rotation and had offered themselves up for re-election.

The election of Sonali Punhani was proposed by Mario Pisani and seconded by Paul Fisher. Members voted in favour of the motion unanimously.

The re-election of Ulrike Hotopp to Council was proposed by Mario Pisani and seconded by Catherine Connolly. Members voted in favour of the motion unanimously.

The re-election of James Lambert to Council was proposed by Mario Pisani and seconded by Paul Fisher. Members voted in favour of the motion unanimously.

The re-election of Mario Pisani was proposed by Catherine Connolly and seconded by Filippo Gaddo. Members voted in favour of the motion unanimously.

The Honorary Secretary congratulated the successful members on their appointment.

ANY OTHER BUSINESS

There being no other business or questions, the Honorary Secretary formally closed the SPE AGM for 2023 and thanked all those for attending.

Signed:

A handwritten signature in black ink, appearing to be the initials 'A.H.' or similar, written in a cursive style.

Dated: 27 November 2024

ANNUAL REPORT OF THE CHAIRPERSON 2023-4

A terrific line up of events. Delivering even better economics content in more accessible ways. Reaching out to our members outside of London. Annual flagship events. A wide-ranging series of regular monthly meetings. Providing career advice, courses and job adverts. Interviews, podcasts and book reviews. Networking. These are all reasons why our members continued to enjoy being part of what has been a rapidly growing Society over recent years, and in particular over 2023-24.

To run the Society takes an enormous amount of work, and as such I want to begin by thanking all those who help make the Society what it is. From our guest speakers to our Council members and other volunteers, Presidents and Vice Presidents, and not forgetting our experienced administration team. But, in particular, we thank you, our members, who are the Society's lifeblood.

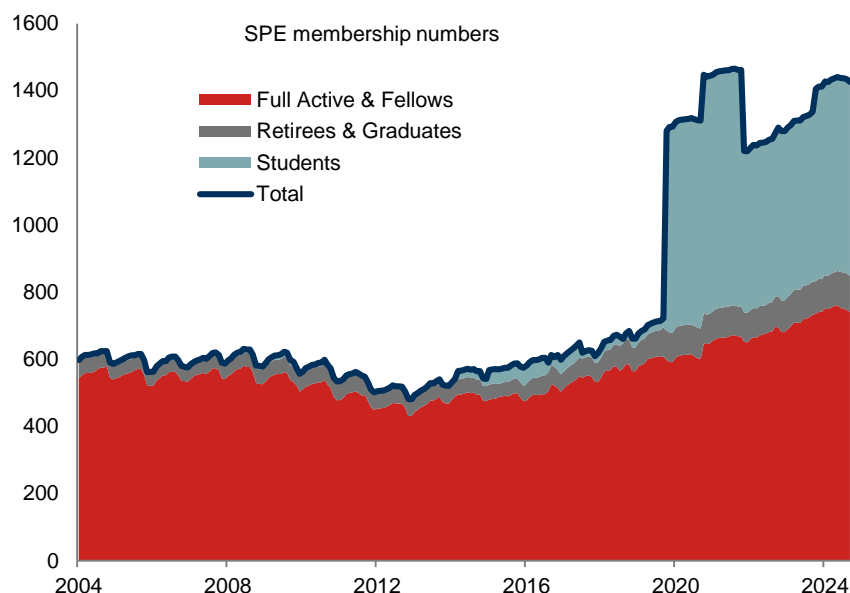
As I write this, we end calendar year 2024 with a flurry of activity – in the space of just two months we're putting on four topical events, as well as our annual conference and dinner, and this Annual General Meeting. While they will be the subject of the 2024-25 annual report, they come after another strong line-up of events in 2023-24. And it is this offering that has been key to making the Society such an attractive proposition for membership – which has risen to almost 1,450 at the end of June 2024, up some 9% on the previous year.

Just over half of our members are full members, while around 40% are students. Student membership has been boosted significantly over recent years through discounted bulk deals with a number of universities – including Nottingham Trent, Northampton and Bangor Universities. We continue to explore linkages with universities; SPE membership can help provide students a basis for understanding the role of economics in the wider world and thus be an important step in advancing their careers. Our careers offering more generally not only targets this cohort, but all members – whatever stage of their career they are at. We continue to work with EconomistJobs who each month tailor a list of economist vacancies which are then distributed to our members.

The rise in membership outside our traditional base of London has focused our minds on improving our offering to those who cannot physically get to our meetings and events. To that end Sunil Krishnan – who after completing three terms retires from Council this month – has put together a detailed remit for a new webmaster, Ben Byford, to fully refresh our online offering. I'd like to thank him for his work on this, his chairmanship of the Website and Social Media committee and his dedication to Council and the SPE during his nine-year tenure. Thanks to our outgoing webmaster, Nik Ottley, for his work over many years with the SPE.

While Sunil will be leaving Council we hope that he will continue to advise the Society and the Website and Social Media committee. I'd also like to particularly thank Ian Kernohan, Leath Al Obaidi, Tadas Gedminas for their ongoing work behind the scenes for the Society and the digital programme in particular.

On the subject of departures from Council this year, we're sorry to see Amand Rowlatt retire – also after completing the maximum three terms on Council. Amanda has been an exceptional member of the team, her commitment has been outstanding and she has organised (and expertly chaired) numerous events for the SPE. Thank you for all your work and time spent with the SPE over the past nine years Amanda. The terms of Council members Catherine Connolly, Andrew Milligan and Lucy Meakin are due at this AGM; having each served less than the three-term limit they are eligible for re-election and we are pleased that all three are standing to remain on Council.



We're proud of our expanding network of partnerships with various institutions with whom we have co-hosted events. Since 2023 we've partnered with Norton Rose Fulbright, the Resolution Foundation, the Institute for Government, Bloomberg, NIESR, Kings College London, HM Treasury, BNP Paribas, Standard Chartered, T Rowe Price, Nomura, Chatham House and Arup to provide venues for our events. We've also worked with the Government Economic Service and the Royal Economic Society to put on joint events to the mutual benefit of both societies. Many of our events are either streamed or recorded, helping vary the way that content can be consumed.

Catherine Connolly runs SPE Courses which continues to offer events related to evaluation and appraisal, cost-benefit analysis, career development, Python and R, economics for non-economists and more. I'd like to thank Catherine for all her hard work in ensuring SPE Courses is a continued success and for her oversight of the SPE's Professional Development Committee.

Ian Harwood manages our book reviews and as always curated another fantastic crop in 2023-24. We thank all our reviewers (and authors, of course, for providing the material to review in the first place!) but particularly those who wrote multiple reviews during the year, including: William Allen, Anjalika Bardalai, Kate Barker, Ian Bright, Kevin Gardiner, Maximilian Magnacca, Leath Al Obaidi, Vicky Pryce, Bridget Rosewell, Richard Urwin and Ian Harwood himself.

James Lambert, Andrew Milligan OBE and Sarah Hewin, alongside Kate Barker, make up the Society's Finance and Investment Committee (Andrew also provides invaluable service as the Society's honorary secretary), and you'll hear more about that in detail below. Mario Pisani chairs the SPE's Membership Committee and aside from that does a huge amount of work in helping plan the Society's various events. Those Council members I've not yet mentioned – Ulrike Hotopp, Stephen Meredith, Lucy Meakin, and Sonali Punhani – support the Society in a myriad of ways and have all organised member meetings for the Society over the past year. I'd like to take this opportunity to thank all my fellow Council members for their hard work in helping run the Society.

The Society also depends on the effort and support of a network of people that extends beyond Council. Sir Dave Ramsden, the President of the Society; our other Vice Presidents, Sir Charlie Bean, Sir John Vickers and Dame Kate Barker; Katie Abberton and Samantha Isdell-Carpenter of PXL, who provide invaluable support in administering the Society's affairs. I extend the SPE's gratitude to them all.

Diversity is important to the Society in every shape and form – not only gender, ethnicity, race and age, but also diversity of thought. To that end, I'm pleased to say that not only is the current make-up of Council balanced across gender (six female members, six male), but it is drawn from a wide spectrum of backgrounds - from government, to academia, investment banking, asset management, consultancy, regulation and journalism. And our speakers too are always chosen with a keen eye to ensuring a good balance of gender, opinion and background. This year the SPE (alongside Haver Analytics) was a proud sponsor of the annual Women in Economics Conference in association with the Royal Economic Society, generously hosted by Nomura in London.

MEETINGS AND EVENTS

Once again the Society's event calendar for 2023-24 was packed with a diverse array of events and meetings. There were sessions on the UK housing market, data evaluation, the UK's Autumn Statement and Spring Budget, public sector productivity, cycles vs. structural changes in equity markets, competition, the outlook for the UK economy, America's corporate influence on the UK, and events to mark two key anniversaries – Adam Smith's tricentenary and the 60th year of the Government Economic Service.

Our second annual summer drinks event was hosted by King's College London on the terrace of Bush House in July 2023. This has become a very popular networking event and we were fortunate that the BBC's Evan Davis was able to address the members – coming straight from the broadcast studio and his PM show. Thanks once more to King's for hosting us, and to Mario Pisani and the SPE office for organising the event. After another well-attended summer drinks event in July 2024 we look forward to welcoming more members to future events.

Our popular recorded interview series has taken an exciting new turn. Filippo Gaddo has worked tirelessly to record many more of these over recent months and we are on our way to developing an impressive back catalogue. Crucially we have also turned them into podcasts – so they are all now available from your podcast provider of choice (as well as videos on the SPE website).

Banque de France Governor Francois Villeroy de Galhau was our guest at the November 2023 annual dinner and proved to be a very popular speaker among those gathered at our regular venue – the Institute of Directors, Pall Mall. Muthomi Gichara and Shahzad Gitay were announced as the winners of the 2023 Rybczynski Prize at the dinner – congratulations to them, and our gratitude goes to Mario Pisani and the pre-selection panel (Ian Kernohan, Ruth Gregory and Sonali Punhani) for whittling the entries down to a manageable shortlist for Council to vote on. The annual dinner continues to be a great event at which to network, have a drink, dinner, meet some old friends and colleagues, and of course listen to an inspiring economic speaker.

Our June 2024 annual dinner ultimately fell foul of the earlier-than-expected UK general election (for more on this and its repercussions see the Finance section below), but we're pleased to report that it has been rescheduled to November 2024 when we're very much looking forward to hearing from Bank of Ireland Governor and ECB Governing Council member Gabriel Makhoul. Huge thanks go to our very generous sponsors – Oxford Economics who sponsor the dinner itself, and KPMG for their sponsorship of the Rybczynski Prize.

Bloomberg once again kindly hosted our annual conference in November 2023 at its London HQ, with head of Bloomberg Economics Stephanie Flanders chairing. The Bank of England's Deputy Governor Sir Dave Ramsden kicked off the event, with sessions on climate change (Sir Dieter Helm – University of Oxford, Danae Kyriakopoulou – OMFIF, Mark Cliffe – London Institute of Banking & Finance), artificial intelligence (Tera Allas – McKinsey, Joseph Briggs – Goldman Sachs), economic forecasting (Charles Bean – LSE, Ana Gälvao – Bloomberg) and the UK's general

election (George Parker – FT). We will be reporting in full at next year's AGM on our annual dinner and conference scheduled for this month (November 2024).

We are currently working on the next series of meetings and I'm sure you'll find the speakers equally thought-provoking as those over the past year. We would encourage members to suggest topics and/or speakers for future meetings.

CONTINUOUS PROFESSIONAL DEVELOPMENT (Councillor: Catherine Connolly)

The Society's Professional Development Programme – SPE Courses <https://spe.org.uk/careers/courses/> – continues to provide a wide range of training to support professional economists. In 2024 we introduced a new course 'Wellbeing in Appraisal' which covered this new and developing appraisal technique. Our core offering included Cost-Benefit Analysis with Applied Example, Python, R, Behavioural Economics and Macroeconomics Refresher. In 2025 we will continue to develop the offer with a new course in Evaluation. The Society would like to take the opportunity to thank Birkbeck, University of London for their ongoing support in delivering courses.

The Society's Professional Development Committee continues to work with Arup on their Arup Economics Accreditation, designed to support staff to develop professionally as economists. Matt Dillon and Catherine Connolly provided an update on Arup's programme for members as part of the [SPE Video Series](#). The Society looks forward to further collaboration with Arup as they develop their programme.

We are always keen to hear from SPE members about courses or training or other professional development support they would find useful – please feel free to get in touch.

MEMBERSHIP (Councillor: Mario Pisani)

The Society's membership has grown healthily during the 2023-24 financial year. Between June 2023 and June 2024, the number of members rose from 1,322 to 1,438, an increase of around 9%. The breakdown into membership types is as follows:

- 725 full members;
- 52 retirees;
- 28 fellows;
- 48 graduates;
- 578 students.

Council welcomes the ongoing growth in the Society's membership. The expanded range of services that we provide, the digital content offer, and ongoing membership drives spearheaded by Mario Pisani have all helped support numbers across all membership types. We are hopeful that our offer will continue to support membership growth over the coming years.

During the past year we have continued to improve the quality of the experience offered to the membership. This continues to be important as many members adapt to hybrid working practices or are based outside of London. Alongside this, we have also ensured that members have plenty of opportunities for in-person engagement and networking. Most of our evening events are now in-person by default, but many have a live-stream or a video recording that can be made available online afterwards. All our evening events are now followed by post-event drinks and discussion, at the venue or at a nearby location.

In July 2023 and 2024 we held our second and third annual SPE Summer Drinks events respectively, open to the full membership of the Society. Our flagship summer event was held on the roof terrace of Bush House, in Central London, with breathtaking views over the Thames. As before, the focus of the Summer Drinks was on in-person interaction and networking, and saw members engage with many top names in the UK economics profession. The SPE Summer Drinks is quickly becoming the go-to summer event for the economics profession in the UK.

The SPE Council is keen to encourage younger members. Increasing participation among young economists and students is vital, as we hope that many of them will continue their memberships as they progress in their careers and beyond.

Alongside younger members, the other strong focus of the Society over recent years has been on promoting female participation – over the coming year we hope to make progress by partnering with the Women in Economics Network. Across all our events we hope to attract members, prospective members, and speakers spanning a variety of professions, ages and backgrounds, and always with a mind on improving gender balance and diversity. It was fantastic to see again this year a Rybczynski prize shortlist reflecting the wide diversity of the profession.

Aside from offering an exciting schedule of events during the year, there are a number of ways the Society has aimed to both promote and retain members. This includes our recurring new-year membership drive, which offers new members up to 18 months of membership for the price of 12 months. We are also improving the Society's social media presence to promote membership, including by attracting new members using the Annual Conference and the Summer Drinks.

In summary, keeping an attractive membership offer remains the key focus for Council, which we aim to do through a varied programme of events alongside a more online presence than before.

My thanks to the members of the SPE Membership Committee: Mario Pisani (chair), James Lambert, Lucy Meakin and Amanda Rowlatt.

We are always on the lookout for members who would like to help with the Membership Committee – please feel free to get in touch with Mario, George or the SPE Office – we would love to hear your ideas.

FINANCES (Councillor: James Lambert)

The Society's finances remained healthy in the 2023-24 financial year, which ended on 30 June 2024. Income from membership subscriptions was £81,948 which was an increase of almost 15% from the previous year and over 45% higher than in 2018-19.

The Society's investment income continued its upward trend, increasing by 83% to £5,874 as dividends rose. Higher interest rates helped to generate bank interest of £2,154 – more than double the previous year. Other operating income is largely driven by annual dinners and stood at £39,855. This is much higher than the £3,850 recorded last year when no annual dinner was held (in the financial year) but lower than the £73,360 recorded in 2021-22 when two annual dinners were held (again in the financial year). Income from advertising fell by 27% to £1,795.

Turning to costs, general administrative expenses rose by 7% to £61,842. This reflects a 5% increase in secretarial service fees due to inflation and a 30% increase in fees for auditing and bookkeeping resulting from a) changes to legislative requirements increasing bookkeeping workloads and b) fees having been held flat for nearly ten years. This was mitigated by a further reduction in website costs and no legal or professional services fees being incurred. We are also exploring ways to reduce bookkeeping costs.

Other expenses increased to £72,075 from £28,217 the previous year. Again, this was driven primarily by annual dinner expenditure which is typically more than recouped by income from ticket sales and sponsorship. This year, although the November 2023 dinner achieved a surplus, as noted above, we had to take the difficult decision to

cancel the dinner planned for June 2023, the result of our guest speaker no longer being able to attend due to the timing of the general election. We therefore refunded ticket payments and sponsorship but still incurred venue hire costs. However, due to minimum spend requirements, going ahead without charging would have increased the loss by around £10,000. For the forthcoming November 2024 dinner we have secured a preferential venue hire rate and, thanks to generous sponsorship from Oxford Economics, we expect to generate a surplus. The second largest other expense was irrecoverable VAT which stood at £18,683 relative to £13,764 the previous year.

Overall, the Society's activities generated a deficit of £8,956 in 2023-4 which was slightly lower than last year's deficit of £9,522. Absent the need to cancel the dinner a surplus would have been generated.

The Society maintains healthy cash reserves, with £141,688 cash in hand at the end of the 2023-24 financial year (30 June 2024). On this date, the market value of the Society's listed investments was £86,040 (up from £84,600 a year earlier) and the market value of the unlisted investments was £105,590 (£94,581 on 30 June 2023).

Over the coming year, we will continue to seek to offer value for members. Through careful cost control we have been able to hold membership fees flat for several years, with the Society increasing fees this year (2024-25) by 10% following a period of high inflation. We are pleased to be able to offer a wide range of speaker events and the Annual Conference at no additional cost to members and look forward to a successful annual dinner. We anticipate a small surplus for the 2024-5 financial year which is consistent with our strategy to offer value to members whilst maintaining strong finances for the future.

The Society's income is dependent on membership subscriptions, advertising income, sponsorship and attendance at events such as the annual dinner. Please therefore continue to recommend the Society to friends and colleagues and keep the Society in mind for advertising and sponsorship opportunities.

WEBSITE AND SOCIAL MEDIA (Councillor: Sunil Krishnan)

The Society's online presence continues to be an important way to connect with members – especially those unable to attend in-person events. It has been a busy year for increasing the quantity of recordings. We are grateful to Filippo Gaddo for his energy and dedication in building on Andrew Milligan's work to interview some of the most interesting experts in professional economics.

We recognise the way members consume digital media has changed. Thanks to the hard work of Filippo and Leath al Obaidi, we are now able to report that interviews are available as the Econ Thoughts podcast on Spotify and Apple (or your podcast provider of choice). We have also been looking into posting videos to YouTube – please watch out for more on this in the coming year.

If that leaves members wanting more, please do visit <https://spe.org.uk/> and have a browse through a fuller set of archives. We will be working hard on improvements to the wider site in 2025 following the appointment of a new webmaster, Ben Byford. He has been appointed following a search process to replace Nik Ottley, who has elected to step down after 9 years of maintaining and improving the site which he built for us.

Our online community continues to grow. Our LinkedIn following has grown by almost 50% in the last year to over 1,500, while almost 1,000 follow us on X. Here you can learn about Society events and signups, or just stay in touch with news from members and the wider world of economics. None of this would be possible without our volunteers. As well as Leath, Filippo and Andrew, we would like to thank Ian Kernohan and of course the SPE Office.

IN SUMMARY

I'm pleased to report that the Society has had another great year. Membership is up strongly, your Council has put on a packed programme of varied events, and we hope that you're finding the SPE's online content to have increased both in terms of quantity and quality, whether that be on the website, in our monthly Newsletters, our

podcasts and our book reviews. The finances remain healthy, despite taking a hit from the rescheduling of the 2024 annual dinner.

An awful lot goes into running the Society behind the scenes and for that we must thank the dedication of the SPE's Council members, friends of the Society (including those who partner with us in putting on events) and the Society's administrative team (PXL). But most of all we pay tribute to the loyalty of our existing membership and interest from new members.

The SPE will never stand still – we are constantly looking for ways to improve our offering to members. 2024 has been a bumper year for events and our website is currently being refreshed – we're adding more content by the day – thus providing more ways for members to engage with the Society. We encourage you all to reach out to us to let us know what you want to see more of.

A key mission of the Society is to serve professional economists, but it's more than just that – it's a Society of friends and colleagues, a Society that strives to be inclusive and diverse, and a Society that does it best to promote economics for all. Our aim is make economics accessible and to create a forum for debate, discussion and networking. To this end, we continue to aim to expand the membership base further, capitalising on a rising trend in our core membership numbers for over a decade now, and to focus on providing great economics content in as many ways to as many members as we can.

The SPE offers its members terrific value via a combination of its regular and varied in-person and online meetings; free access to our flagship annual conference; the exceptional speakers at our annual dinner; and the now well-established summer drinks event at KCL – all of which provide ample opportunity for in-person networking.

I look forward to welcoming you to our forthcoming events and it just remains for me to thank you for your time either tuning in to our AGM or reading this report, and wish you every success in whatever aspect of economics you are currently involved in.

Dr George Buckley

Chair, November 2024

Registration number: 667616

Society of Professional Economists

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Blue Spire Limited
Chartered Accountants and Statutory Auditors
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Society of Professional Economists

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Society of Professional Economists

Company Information

Directors	G E Buckley (Chair) A Milligan (Honorary Secretary) J H Lambert (Honorary Treasurer) C V Connolly S Hewin U Hotopp S Meredith L Meakin S Krishnan M T Pisani A Rowlatt S Punhani
Company secretary	A Milligan
Registered office	Cawley Priory South Pallant Chichester West Sussex PO19 1SY
Auditors	Blue Spire Limited Chartered Accountants and Statutory Auditors Cawley Priory South Pallant Chichester West Sussex PO19 1SY

Society of Professional Economists

Directors' Report for the Year Ended 30 June 2024

The directors present their report and the financial statements for the year ended 30 June 2024.

Directors of the company

The directors who held office during the year were as follows:

G E Buckley (Chair)

A Milligan (Honorary Secretary)

J H Lambert (Honorary Treasurer)

C V Connolly

S Hewin

U Hotopp

S Meredith

L Meakin

S Krishnan

M T Pisani

A Rowlatt

S Punhani (appointed 29 November 2023)

Directors' reappointment

At the Society's AGM on 29 November 2023 Ulrike Hotopp, James Lambert and Mario Pisanil retired by rotation. Ulrike Hotopp, James Lambert and Mario Pisani were eligible and offered themselves for re-election. In addition Sonali Punhani was elected.

At the Society's forthcoming AGM in November 2024 Andrew Milligan, George Buckley, Catherine Connolly and Lucy Meakin will retire by rotation with Amanda Rowlatt and Sunil Krishnan also retiring. Andrew Milligan, George Buckley, Catherine Connolly and Lucy Meakin are all eligible and have offered themselves for re-election.

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Reappointment of auditors

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Blue Spire Limited as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Society of Professional Economists

Directors' Report for the Year Ended 30 June 2024

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

30 October 2024

Approved and authorised by the Board on and signed on its behalf by:



.....
A Milligan
Company secretary

Society of Professional Economists

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Society of Professional Economists

Independent Auditor's Report to the Members of Society of Professional Economists

Opinion

We have audited the financial statements of Society of Professional Economists (the 'company') for the year ended 30 June 2024, which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2024 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Society of Professional Economists

Independent Auditor's Report to the Members of Society of Professional Economists

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities [set out on page 4], the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Society of Professional Economists

Independent Auditor's Report to the Members of Society of Professional Economists

Based on our understanding of the company and the sector in which it operates, we identified the principal laws and regulations that directly affect the financial statements to be the Companies Act. We assessed the extent of compliance with laws and regulations as part of our procedures on the related financial statement items.

In addition, the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. There is a limitation to areas most likely to have such an effect. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Enquiry of those charged with governance around actual and potential litigation and claims;
- Enquiry of those charged with governance of any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)
For and on behalf of Blue Spire Limited, Statutory Auditor

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

30 October 2024
Date:.....

Society of Professional Economists

Profit and Loss Account for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Turnover		<u>81,948</u>	<u>71,347</u>
Gross surplus		81,948	71,347
Administrative expenses		(138,378)	(88,685)
Other operating income		<u>39,855</u>	<u>3,850</u>
Operating deficit		(16,575)	(13,488)
Other interest receivable and similar income		<u>8,028</u>	<u>4,144</u>
Deficit before tax		(8,547)	(9,344)
Tax on loss		<u>(409)</u>	<u>(178)</u>
Deficit for the financial year		<u><u>(8,956)</u></u>	<u><u>(9,522)</u></u>

The above results were derived from continuing operations.

The notes on pages 11 to 14 form an integral part of these financial statements.

Society of Professional Economists

(Registration number: 667616) Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Other financial assets	5	191,630	179,181
Current assets			
Debtors	6	915	11,156
Cash at bank and in hand		141,688	152,787
		142,603	163,943
Creditors: Amounts falling due within one year	7	(42,776)	(54,186)
Net current assets		99,827	109,757
Net assets		291,457	288,938
Reserves			
Revaluation reserve		114,362	102,887
Retained earnings		177,095	186,051
Surplus		291,457	288,938

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

30 October 2024

Approved and authorised by the Board on and signed on its behalf by:



.....
G E Buckley (Chair)
Director



.....
J H Lambert (Honorary Treasurer)
Director

The notes on pages 11 to 14 form an integral part of these financial statements.

Society of Professional Economists

Statement of Changes in Equity for the Year Ended 30 June 2024

	Revaluation reserve £	Retained earnings £	Total £
At 1 July 2023	102,887	186,051	288,938
Deficit for the year	-	(8,956)	(8,956)
Other comprehensive income	11,475	-	11,475
Total comprehensive income	11,475	(8,956)	2,519
At 30 June 2024	114,362	177,095	291,457
	Revaluation reserve £	Retained earnings £	Total £
At 1 July 2022	88,063	195,573	283,636
Deficit for the year	-	(9,522)	(9,522)
Other comprehensive income	14,824	-	14,824
Total comprehensive income	14,824	(9,522)	5,302
At 30 June 2023	102,887	186,051	288,938

The notes on pages 11 to 14 form an integral part of these financial statements.

Society of Professional Economists

Notes to the Financial Statements for the Year Ended 30 June 2024

1 General information

The company (reg. no. 00667616) is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

30 October 2024

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Society of Professional Economists

Notes to the Financial Statements for the Year Ended 30 June 2024

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	4 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2023 - 0).

Society of Professional Economists

Notes to the Financial Statements for the Year Ended 30 June 2024

4 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	2,300	2,300
Other fees to auditors		
All other non-audit services	4,888	3,200

5 Other financial assets (current and non-current)

	Listed investments at fair value through profit and loss £	Unlisted investments at fair value through profit and loss £	Total £
Non-current financial assets			
Valuation			
At 1 July 2023	84,600	94,581	179,181
Fair value adjustments	1,440	-	1,440
Fair value adjustments	-	10,035	10,035
Additions	-	974	974
At 30 June 2024	86,040	105,590	191,630
Impairment			
Carrying amount			
At 30 June 2024	86,040	105,590	191,630

The market value of the listed investments at 30 June 2024 was £86,040 (2023 - £84,600).

The market value of the unlisted investments at 30 June 2024 was £105,590 (2023 - £94,581).

The historic cost of the listed investments is £2,567 (2023 - £2,567) and the unlisted investments is £74,702 (2023 - £73,728).

Society of Professional Economists

Notes to the Financial Statements for the Year Ended 30 June 2024

6 Debtors

	2024	2023
Current	£	£
Prepayments	-	8,400
Other debtors	915	2,756
	915	11,156

7 Creditors

Creditors: amounts falling due within one year

	2024	2023
	£	£
Due within one year		
Trade creditors	7,582	18,305
Taxation and social security	464	233
Accruals and deferred income	2,300	2,608
Other creditors	32,430	33,040
	42,776	54,186

8 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

	Revaluation reserve	Total
	£	£
Surplus/deficit on revaluation of other assets	11,475	11,475

The changes to each component of equity resulting from items of other comprehensive income for the prior year were as follows:

	Revaluation reserve	Total
	£	£
Surplus/deficit on revaluation of other assets	14,824	14,824

Society of Professional Economists

Detailed Profit and Loss Account for the Year Ended 30 June 2024

	2024 £	2023 £
Turnover (analysed below)	<u>81,948</u>	<u>71,347</u>
Gross surplus (%)	100%	100%
Administrative expenses		
Establishment costs (analysed below)	(624)	(425)
General administrative expenses (analysed below)	(61,842)	(57,871)
Finance charges (analysed below)	(3,837)	(2,172)
Other expenses (analysed below)	<u>(72,075)</u>	<u>(28,217)</u>
	(138,378)	(88,685)
Other operating income (analysed below)	<u>39,855</u>	<u>3,850</u>
Operating deficit	(16,575)	(13,488)
Other interest receivable and similar income (analysed below)	<u>8,028</u>	<u>4,144</u>
Deficit before tax	<u><u>(8,547)</u></u>	<u><u>(9,344)</u></u>

This page does not form part of the statutory financial statements.

Society of Professional Economists

Detailed Profit and Loss Account for the Year Ended 30 June 2024

	2024 £	2023 £
Turnover		
Membership subscriptions	81,948	71,347
	<u>81,948</u>	<u>71,347</u>
Establishment costs		
Insurance	624	425
	<u>624</u>	<u>425</u>
General administrative expenses		
Secretarial service fees	53,200	50,688
Printing, postage and stationery	103	97
Website costs	347	411
Charitable donations	50	-
Sundry expenses	740	989
Travel and subsistence	214	186
Auditor's remuneration - The audit of the company's annual accounts	2,300	2,300
Auditors' remuneration - non audit work	4,888	3,200
	<u>61,842</u>	<u>57,871</u>
Finance charges		
Bank and credit card charges	3,837	2,172
	<u>3,837</u>	<u>2,172</u>
Other expenses		
Annual dinner	40,709	46
Annual conference	1,192	1,271
Other dinners, meetings and events	4,031	11,290
Yearbook	2,460	1,846
Rybczynski prize expenses	5,000	-
Irrecoverable VAT	18,683	13,764
	<u>72,075</u>	<u>28,217</u>
Other operating income		
Sponsorship of Rybczynski prize	5,000	-
Annual dinner	21,060	1,400
Advertising (SPE)	1,795	2,450
Sponsorship of annual dinner	12,000	-
	<u>39,855</u>	<u>3,850</u>
Other interest receivable and similar income		
Bank interest receivable	2,154	939
Dividend income	5,874	3,205
	<u>8,028</u>	<u>4,144</u>

This page does not form part of the statutory financial statements.

AGM PROXY VOTING FORM

Please complete this form in **BLOCK CAPITALS** if you cannot attend and vote in person at the Society’s Annual General Meeting to be held on **27 November 2024** via live Zoom Webinar. It can be returned via email or post – please see footnotes below.

I [FULL NAME]

of [FULL ADDRESS]

.....[POST CODE]

Being a member of the Society of Professional Economists, hereby appoint the **Chair** of the meeting

Or failing him:

..... [FULL NAME]

of [FULL ADDRESS]

..... [POST CODE]

as my proxy at the Annual General Meeting to be held on Wednesday 27 November 2024 via Webinar and any adjournment thereof.

I direct my proxy to vote on the resolutions set out in the Notice convening the Annual General Meeting as follows;

	FOR	AGAINST
1. To receive and approve the Minutes from the 2023 AGM	<input type="radio"/>	<input type="radio"/>
2. To receive and approve the Chairperson’s Report	<input type="radio"/>	<input type="radio"/>
3. To receive and adopt the Report of the Directors and audited Accounts	<input type="radio"/>	<input type="radio"/>
4. To reappoint the Auditors	<input type="radio"/>	<input type="radio"/>
5. To approve the re-election of George Buckley	<input type="radio"/>	<input type="radio"/>
6. To approve the re-election of Catherine Connolly	<input type="radio"/>	<input type="radio"/>
7. To approve the re-election of Lucy Meakin	<input type="radio"/>	<input type="radio"/>
8. To approve the re-election of Andrew Milligan	<input type="radio"/>	<input type="radio"/>
9. To approve the election of Filippo Gaddo	<input type="radio"/>	<input type="radio"/>
10. To approve the election of Ian Kernohan	<input type="radio"/>	<input type="radio"/>

Signature..... Print Name

Dated 2024

- Please indicate how you wish your votes to be cast on a poll in respect of the resolutions to be proposed as the said meeting. If you do not indicate how you wish your proxy to use your votes, the proxy will exercise his discretion both as to how he votes and as to whether or not he abstains from voting. Your proxy will have the authority to vote at his discretion on any amendment or other motion proposed at the meeting, including any motion to adjourn the meeting. Please indicate the proxy holder’s name.
- If you prefer to appoint some other person as your proxy, strike out the word ‘the Chair of the Meeting or failing him’ and insert in the blank space the name preferred and initial the alteration. Please note that only members can act as a proxy. Completion of a form of proxy will not preclude a member from attending and voting in person.
- This form of proxy has been sent to you by email. It may be returned by email to: admin@spe.org.uk or by Post to: Society of Professional Economists, Dean House, Vernham Dean, Andover, Hampshire, SP11 0JZ. The proxy appointment must be received no later than **20 November 2024**.